

# **Wisconsin Association of School Boards**

**Legislative Advocacy Conference**

**Stevens Point**

**2015-17 Wisconsin State Budget Overview**

**Legislative Fiscal Bureau  
November 7, 2015**

## TABLE 1

### Summary of 2015-17 Appropriations and Authorizations

<u>Fund Source</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Total</u>	<u>% of Total</u>
General Purpose Revenue	\$15,897,046,200	\$17,059,984,800	\$32,957,031,000	45.0%
Federal Revenue	10,606,132,300	10,674,090,000	21,280,222,300	29.0%
Program Revenue	5,450,474,200	5,463,682,200	10,914,156,400	14.9%
Segregated Revenue	<u>3,787,223,200</u>	<u>3,721,116,800</u>	<u>7,508,340,000</u>	<u>10.2%</u>
Subtotal	\$35,740,875,900	\$36,918,873,800	\$72,659,749,700	99.1%
Bond Revenue			<u>652,157,500</u>	<u>0.9%</u>
TOTAL			\$73,311,907,200	100.0%

**TABLE 2**  
**2015-17 General Fund Condition Statement**  
**(Through 2015 Act 64)**

	<u>2015-16</u>	<u>2016-17</u>
<b>Revenues</b>		
Opening Balance, July 1	\$135,555,000	\$297,019,500
Taxes	15,207,945,000	15,791,610,000
Departmental Revenues		
Tribal Gaming Revenues	23,378,400	23,085,400
Other	<u>516,055,500</u>	<u>513,521,700</u>
Total Available	\$15,882,933,900	\$16,625,236,600
 <b>Appropriations, Transfers, and Reserves</b>		
Gross Appropriations	\$15,886,434,700	\$17,068,396,000
Transfers to		
Transportation Fund	38,009,600	39,458,300
Compensation Reserves	10,692,500	18,616,800
Less Lapses	<u>-349,222,400</u>	<u>-740,784,500</u>
Net Appropriations	\$15,585,914,400	\$16,385,686,600
 <b>Balances</b>		
Gross Balance	\$297,019,500	\$239,550,000
Less Required Statutory Balance	<u>-65,000,000</u>	<u>-65,000,000</u>
Net Balance, June 30	\$232,019,500	\$174,550,000

### TABLE 3

#### Estimated 2015-17 General Fund Taxes

<u>Tax Source</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2015-17</u>	<u>Percent of Total</u>
Individual Income	\$7,858,620,000	\$8,238,400,000	\$16,097,020,000	51.9%
Sales and Use	5,054,130,000	5,223,960,000	10,278,090,000	33.1
Corporate Income and Franchise	994,020,000	1,015,700,000	2,009,720,000	6.5
Public Utility	366,800,000	373,400,000	740,200,000	2.4
Excise				
Cigarette	551,000,000	545,500,000	1,096,500,000	3.5
Tobacco Products	71,400,000	73,600,000	145,000,000	0.5
Liquor and Wine	48,475,000	49,350,000	97,825,000	0.3
Beer	8,600,000	8,400,000	17,000,000	0.1
Insurance Company	181,000,000	187,000,000	368,000,000	1.2
Miscellaneous	<u>73,900,000</u>	<u>76,300,000</u>	<u>150,200,000</u>	<u>0.5</u>
TOTAL	\$15,207,945,000	\$15,791,610,000	\$30,999,555,000	100.0%

**TABLE 4****Wisconsin General Fund Tax Collections -- 2007-08 thru 2016-17  
(In Millions)**

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16*</u>	<u>2016-17*</u>
Individual Income	\$6,713.7	\$6,222.7	\$6,089.2	\$6,700.6	\$7,041.7	\$7,496.9	\$7,061.4	\$7,325.8	\$7,858.6	\$8,238.4
Sales and Use	4,268.0	4,084.0	3,944.2	4,109.0	4,288.7	4,410.1	4,628.3	4,892.1	5,054.1	5,224.0
Corporate Income	837.8	629.5	834.5	852.9	906.6	925.4	967.2	1,004.9	994.0	1,015.7
Excise Taxes										
Cigarette	455.7	551.3	644.2	604.8	587.8	569.1	573.0	569.6	551.0	545.5
Tobacco Products	29.7	44.1	59.9	60.9	65.5	63.0	67.7	71.9	71.4	73.6
Liquor and Wine	45.2	42.2	44.2	45.8	47.0	48.3	49.0	48.8	48.5	49.3
Beer	9.6	9.9	9.6	9.3	9.2	9.0	9.0	8.8	8.6	8.4
Public Utility	297.5	320.1	319.4	341.3	365.9	341.2	361.0	381.8	366.8	373.4
Insurance Company	156.6	136.3	130.7	140.0	148.1	159.3	165.7	165.4	181.0	187.0
Estate	158.8	20.9	0.9	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	<u>70.3</u>	<u>52.1</u>	<u>54.9</u>	<u>47.3</u>	<u>54.1</u>	<u>63.3</u>	<u>65.8</u>	<u>72.0</u>	<u>73.9</u>	<u>76.3</u>
Total	\$13,042.9	\$12,113.1	\$12,131.7	\$12,911.8	\$13,514.6	\$14,085.6	\$13,948.1	\$14,541.1	\$15,207.9	\$15,791.6
Change Over Prior Year										
Amount		-\$929.8	\$18.6	\$780.1	\$602.8	\$571.0	-\$137.5	\$593.0	\$666.8	\$583.7
Percent		-7.1%	0.2%	6.4%	4.7%	4.2%	-1.0%	4.3%	4.6%	3.8%

\* Estimated.

**TABLE 5****General Fund Tax Changes Enacted Since January, 2011  
(In Millions)**

<u>Tax Provision</u>	<u>Legislation</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Six-Year Total</u>
Health Savings Accounts	2011 Act 1	-\$21.2	-\$28.0	-\$28.0	-\$28.0	-\$28.0	-\$28.0	-\$161.2
Manufacturing and Agriculture Credit	2011 Act 32	0.0	-10.1	-79.9	-151.5	-224.6	-284.5	-750.6
Combined Reporting -- Modifications	2011 Act 32	-9.2	-37.2	-40.0	-40.0	-40.0	-40.0	-206.4
Capital Gain Deferral for WI Investments	2011 Act 32	-16.1	-20.2	-20.2	-20.2	-20.2	-20.2	-117.1
Income Tax Rate Cut	2013 Act 20	0.0	0.0	-327.8	-320.1	-320.1	-320.1	-1,288
Private School Tuition Deduction	2013 Act 20	0.0	0.0	0.0	-30.0	-30.0	-30.0	-90.0
Reduce Bottom Income Tax Rate	2013 Act 145	0.0	0.0	-2.1	-96.5	-96.5	-96.5	-291.6
Net -- All Other Changes		<u>-7.9</u>	<u>-11.2</u>	<u>-16.2</u>	<u>-39.8</u>	<u>-14.3</u>	<u>-51.2</u>	<u>-140.6</u>
Total		-\$54.4	-\$106.7	-\$514.2	-\$726.1	-\$773.7	-\$807.5	-\$3,045.6

**TABLE 6**

**General Fund Appropriations by Purpose  
2007-09 and 2015-17  
(\$ In Millions)**

	<u>2007-09</u>		<u>2015-17</u>		<u>2015-17 over 2007-09</u>	
	Amount	% of Total	Amount	% of Total	Amount	%
Local Assistance	\$15,573.9	55.4%	\$16,493.2	50.0%	\$919.3	5.9%
State Operations	7,108.8	25.3	8,136.3	24.7	1,027.5	14.5
Aids to Individuals and Organizations	<u>5,430.0</u>	<u>19.3</u>	<u>8,327.5</u>	<u>25.3</u>	<u>2,897.5</u>	53.4
Total	\$28,112.7	100.0%	\$32,957.0	100.0%	\$4,844.3	17.2%

**Amount of Shift in 2015-17 from 2007-09 Percentages**

Local Assistance	-\$1,765.0
State Operations	-201.8
Aids to Individuals and Organizations	<u>1,966.8</u>
Total	\$0.0

**TABLE 7**

**Distribution of 2015-17 General Fund Appropriations**

	<u>Amount</u>	<u>% of Category</u>	<u>% of Budget</u>
<b>LOCAL ASSISTANCE</b>			
Elementary and Secondary School Aids	\$10,591,858,100	64.2%	32.1%
School Levy/First Dollar Tax Credits	1,898,437,100	11.5	5.8
Shared Revenues	1,690,811,200	10.2	5.1
Technical College System Aids	1,032,846,600	6.3	3.1
Community and Juvenile Correctional Services	422,807,300	2.6	1.3
Aid for Exempt Computer Property	173,200,000	1.0	0.5
Long-Term Care Programs	164,386,600	1.0	0.5
Environmental Aids	71,131,700	0.4	0.2
Income Maintenance and Circuit Court Payments	59,731,400	0.4	0.2
Other	<u>387,982,100</u>	<u>2.4</u>	<u>1.2</u>
TOTAL--LOCAL ASSISTANCE	\$16,493,192,100	100.0%	50.0%
<b>AIDS TO INDIVIDUALS AND ORGANIZATIONS</b>			
Medical Assistance Benefits	\$5,518,980,400	66.3%	16.8%
Parental Choice Programs	493,958,000	5.9	1.5
Public Assistance	320,254,000	3.8	1.0
Supplemental Security Income	313,113,000	3.8	0.9
Student Grants and Aids	295,992,100	3.6	0.9
Homestead Tax Credit	224,400,000	2.7	0.7
Other Individual Tax Credits	170,500,000	2.0	0.5
Independent "2r" Charter Schools	150,635,500	1.8	0.5
Milwaukee Child Welfare	121,832,300	1.5	0.4
Out-of-Home Care and Adoption Services	112,670,600	1.3	0.3
Purchased Services	97,430,400	1.2	0.3
Prescription Drugs Assistance for Elderly	41,983,100	0.5	0.1
Other	<u>465,745,900</u>	<u>5.6</u>	<u>1.4</u>
TOTAL--AIDS	\$8,327,495,300	100.0%	25.3%
<b>STATE OPERATIONS</b>			
Correctional Operations	\$2,096,867,700	25.8%	6.4%
UW System	2,078,356,200	25.5	6.3
Appropriation Obligation Bonds	1,163,480,600	14.3	3.5
Judicial and Legal Services	545,993,200	6.7	1.7
State Residential Institutions	446,525,500	5.5	1.4
DHS/Workforce Development	288,256,400	3.5	0.9
Transportation Debt Service	229,959,700	2.8	0.7
Tax Administration	215,511,100	2.7	0.6
Natural Resources	204,186,800	2.5	0.6
Legislature	147,139,500	1.8	0.4
Income Tax Reciprocity	141,300,000	1.7	0.4
Compensation Reserves	29,309,300	0.4	0.1
Other	<u>549,457,600</u>	<u>6.8</u>	<u>1.7</u>
TOTAL--STATE OPERATIONS	\$8,136,343,600	100.0%	24.7%
GRAND TOTAL	\$32,957,031,000		100.0%

**TABLE 8**

**Selected General Fund Programs  
(\$ In Millions)**

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
General and Categorical										
K-12 School Aids	\$5,340.1	\$5,462.4	\$5,315.4	\$5,325.0	\$4,893.5	\$4,964.4	\$5,079.2	\$5,241.7	\$5,244.5	\$5,444.6
Medical Assistance Benefits	1,682.5	1,455.7	1,015.9	1,315.5	1,818.1	1,958.8	2,216.4	2,410.5	2,688.3	2,830.7
UW System	1,081.3	1,122.3	1,031.8	1,134.0	944.6	1,124.4	1,116.5	1,124.0	1,029.7	1,048.7
Corrections	1,070.5	1,075.2	1,056.3	1,135.4	1,088.7	1,147.8	1,161.0	1,158.8	1,177.3	1,171.2
Shared Revenues	974.3	974.5	846.4	903.4	912.8	837.2	840.8	842.4	844.6	846.2
School Levy/ First Dollar Credits	672.4	822.4	892.4	897.4	897.4	897.4	897.4	897.4	1,003.0	1,003.0
All Other	<u>3,041.1</u>	<u>3,338.0</u>	<u>2,829.5</u>	<u>3,494.5</u>	<u>3,314.3</u>	<u>3,887.2</u>	<u>3,780.9</u>	<u>4,341.4</u>	<u>3,909.6</u>	<u>4,715.7</u>
Total	\$13,862.2	\$14,250.6	\$12,987.7	\$14,205.2	\$13,869.4	\$14,817.1	\$15,092.2	\$16,016.2	\$15,897.0	\$17,060.0

	<u>2007-08</u>	<u>2016-17</u>	<u>2016-17 over 2007-08</u>	
			<u>Amount</u>	<u>Percent</u>
General and Categorical				
K-12 School Aids	\$5,340.1	\$5,444.6	\$104.5	2.0%
Medical Assistance Benefits	1,682.5	2,830.7	1,148.2	68.2
UW System	1,081.3	1,048.7	-32.6	-3.0
Corrections	1,070.5	1,171.2	100.7	9.4
School Levy/First Dollar Credits	672.4	1,003.0	330.6	49.2
Shared Revenues	974.3	846.2	-128.1	-13.1
All Other	<u>3,041.1</u>	<u>4,715.7</u>	<u>1,674.7</u>	<u>55.1</u>
Total	\$13,862.2	\$17,060.0	\$3,197.8	23.1%

**TABLE 9**

**Selected General Fund Programs  
2007-08 and 2016-17  
(\$ In Millions)**

	2007-08		2016-17	
	Amount	% of Total	Amount	% of Total
General and Categorical K-12 School Aids	\$5,340.1	38.5%	\$5,444.6	31.9%
Medical Assistance Benefits	1,682.5	12.1	2,830.7	16.6
UW System	1,081.3	7.8	1,048.7	6.1
Corrections	1,070.5	7.7	1,171.2	6.9
Shared Revenues	974.3	7.0	846.2	5.0
School Levy/ First Dollar Credits	672.4	4.9	1,003.0	5.9
All Other	<u>3,041.2</u>	<u>22.0</u>	<u>4,715.7</u>	<u>27.6</u>
<b>Total</b>	<b>\$13,862.2</b>	<b>100.0%</b>	<b>\$17,060.0</b>	<b>100.0%</b>

**Amount of Shift in 2016-17 from 2007-08 Percentages**

General and Categorical K-12 School Aids	-\$1,123.5
Medical Assistance Benefits	766.4
UW System	-282.0
Corrections	-142.4
Shared Revenues	-348.0
School Levy/ First Dollar Credits	167.1
All Other	<u>962.5</u>
<b>Total</b>	<b>\$0.0</b>

**TABLE 10**

**State Support for K-12 Education -- All Funds  
(\$ In Millions)**

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16*</u>	<u>2016-17*</u>
General School Aids	\$4,731.7	\$4,811.5	\$4,671.2	\$4,671.2	\$4,285.0	\$4,310.5	\$4,398.4	\$4,492.8	\$4,492.8	\$4,600.9
Categorical Aids	608.4	650.9	644.2	653.8	608.5	653.9	680.8	748.9	751.7	843.7
School Levy Credit	672.4	747.4	747.4	747.4	747.4	747.4	747.4	747.4	853.0	853.0
First Dollar Credit		75.0	145.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Residential Schools	<u>11.5</u>	<u>11.5</u>	<u>11.8</u>	<u>11.8</u>	<u>11.2</u>	<u>11.2</u>	<u>10.8</u>	<u>10.8</u>	<u>11.2</u>	<u>11.2</u>
Total	\$6,024.0	\$6,296.3	\$6,219.6	\$6,234.2	\$5,802.1	\$5,873.0	\$5,987.4	\$6,149.9	\$6,258.7	\$6,458.8
Partial Revenues	\$9,250.2	\$9,574.1	\$9,731.9	\$9,899.7	\$9,398.7	\$9,493.2	\$9,658.6	\$9,872.5	\$9,950.2	\$10,107.7
State Share	65.1%	65.8%	63.9%	62.9%	61.7%	61.9%	62.0%	62.3%	62.9%	63.9%

	<u>2007-08</u>	<u>2016-17*</u>	<u>2016-17 over 2007-08</u>	
			<u>Amount</u>	<u>Percent</u>
General School Aids	\$4,731.7	\$4,600.9	-\$130.8	-2.7%
Categorical Aids	608.4	843.7	235.3	38.7
School Levy Credit	672.4	853.0	180.6	26.9
First Dollar Credit		150.0	150.0	N.A.
State Residential Schools	<u>11.5</u>	<u>11.2</u>	<u>-0.3</u>	<u>2.6</u>
Total	\$6,024.0	\$6,458.8	\$434.8	7.2%

\* Budgeted and Estimated.

**TABLE 11**

**Per Pupil Adjustment and Statewide Gross K-12 Property Tax Levy**

	<u>Per Pupil Revenue Limit Adjustment</u>	<u>Levy (In Millions)</u>	<u>Levy Change Over Prior Year</u>	
			<u>Amount (In Millions)</u>	<u>Percent</u>
2007-08	\$264.12	\$4,066.6		
2008-09	274.68	4,279.0	\$212.4	5.2%
2009-10	200.00	4,537.6	258.6	6.0
2010-11	200.00	4,692.9	155.3	3.4
2011-12	-5.5%*	4,646.7	-46.2	-1.0
2012-13	\$50.00	4,656.1	9.4	0.2
2013-14	75.00	4,693.4	37.3	0.8
2014-15	75.00	4,755.4	62.0	1.3
2015-16	0.00	4,833.0**	127.6	2.7
2016-17	0.00	4,791.5**	-41.5	-0.9

\* Statewide average reduction of \$554 per pupil.

\*\* Estimated.

**TABLE 12**

**Estimated Property Tax Bills for a Median-Valued Home Based on Statewide Average Tax Rates**

	<u>07(08)</u>	<u>08(09)</u>	<u>09(10)</u>	<u>10(11)</u>	<u>11(12)</u>	<u>12(13)</u>	<u>13(14)</u>	<u>14(15)</u>	<u>15(16)*</u>	<u>16(17)*</u>
Home Value	\$170,305	\$171,840	\$167,974	\$161,355	\$157,692	\$151,148	\$147,989	\$150,505	\$154,268	\$159,205
Type of Tax										
School	\$1,436	\$1,475	\$1,537	\$1,575	\$1,552	\$1,541	\$1,533	\$1,543	\$1,551	\$1,522
Municipal	777	793	804	813	822	827	833	847	859	873
County	636	640	649	655	659	657	657	664	669	674
Technical College	240	246	252	254	258	260	260	132	133	135
Other	<u>62</u>	<u>62</u>	<u>61</u>	<u>61</u>	<u>60</u>	<u>59</u>	<u>59</u>	<u>60</u>	<u>61</u>	<u>63</u>
Gross Tax	\$3,151	\$3,216	\$3,303	\$3,358	\$3,351	\$3,344	\$3,342	\$3,246	\$3,273	\$3,267
Tax Credits										
School Levy	-\$230	-\$250	-\$245	-\$243	-\$242	-\$240	-\$237	-\$235	-\$265	-\$262
First Dollar	---	-33	-65	-67	-67	-67	-66	-67	-68	-68
Lottery & Gaming	<u>-85</u>	<u>-77</u>	<u>-74</u>	<u>-85</u>	<u>-89</u>	<u>-94</u>	<u>-113</u>	<u>-113</u>	<u>-110</u>	<u>-109</u>
Net Tax Bill	\$2,836	\$2,856	\$2,919	\$2,963	\$2,953	\$2,943	\$2,926	\$2,831	\$2,830	\$2,828
Change Over Prior Year										
Amount		\$20	\$63	\$44	-\$10	-\$10	-\$17	-\$95	-\$1	-\$2
Percent		0.7%	2.2%	1.5%	-0.3%	-0.3%	-0.6%	-3.2%	0.0%	-0.1%

**Gross Tax Rates / \$1,000 of Value**

	<u>07(08)</u>	<u>08(09)</u>	<u>09(10)</u>	<u>10(11)</u>	<u>11(12)</u>	<u>12(13)</u>	<u>13(14)</u>	<u>14(15)</u>	<u>15(16)*</u>	<u>16(17)*</u>
Type of Tax										
School	\$8.43	\$8.58	\$9.15	\$9.76	\$9.84	\$10.20	\$10.36	\$10.25	\$10.05	\$9.56
Municipal	4.56	4.61	4.79	5.04	5.21	5.47	5.63	5.63	5.57	5.48
County	3.73	3.72	3.86	4.06	4.18	4.35	4.44	4.41	4.34	4.23
Technical College	1.41	1.43	1.50	1.57	1.64	1.72	1.76	0.88	0.86	0.85
Other	<u>0.36</u>	<u>0.36</u>	<u>0.36</u>	<u>0.38</u>	<u>0.38</u>	<u>0.39</u>	<u>0.40</u>	<u>0.40</u>	<u>0.40</u>	<u>0.40</u>
Total	\$18.49	\$18.70	\$19.66	\$20.81	\$21.25	\$22.13	\$22.59	\$21.57	\$21.22	\$20.52

\* Estimated based on provisions enacted in 2015 Wisconsin Act 55.

**TABLE 13**

**Motor Fuel Consumption and Motor Vehicle Registrations  
(In Millions of Gallons and Thousands of Vehicles)**

<u>Fiscal Year</u>	<u>Motor Fuel</u>		<u>Automobiles</u>		<u>Light Trucks</u>		<u>Heavy Trucks</u>	
	<u>Gallons</u>	<u>% Change</u>	<u>Number</u>	<u>% Change</u>	<u>Number</u>	<u>% Change</u>	<u>Number</u>	<u>% Change</u>
2003-04	3,273.2		3,323.6		878.7		201.5	
2004-05	3,269.9	-0.1%	3,362.8	1.2%	894.8	1.8%	214.0	6.2%
2005-06	3,195.6	-2.3	3,414.8	1.5	902.6	0.9	230.0	7.5
2006-07	3,259.8	2.0	3,476.6	1.8	910.4	0.9	230.6	0.2
2007-08	3,244.7	-0.5	3,521.2	1.3	907.1	-0.4	237.1	2.8
2008-09	3,146.6	-3.0	3,506.7	-0.4	894.7	-1.4	233.3	-1.6
2009-10	3,144.5	-0.1	3,516.3	0.3	891.8	-0.3	232.6	-0.3
2010-11	3,212.1	2.1	3,520.7	0.1	887.0	-0.5	233.4	0.3
2011-12	3,197.1	-0.5	3,531.0	0.3	884.2	-0.3	236.3	1.2
2012-13	3,141.5	-1.7	3,585.8	1.6	894.1	1.1	242.7	2.7
2013-14	3,221.7	2.6	3,617.2	0.9	900.5	0.7	251.3	3.6
2014-15	3,279.6	1.8	3,670.3	1.5	908.6	0.9	260.0	3.5
2015-16	3,319.2	1.2	3,708.1	1.0	913.8	0.6	268.6	3.3
2016-17	3,343.2	0.7	3,751.1	1.2	918.5	0.5	278.0	3.5

Note: Motor vehicle fuel consumption in 2014-15 is derived from preliminary, actual revenue, whereas vehicle registration is based on the Department of Transportation's Spring, 2015, revenue forecast. Consumption and registration volumes in 2015-16 and 2016-17 are based on the same, Spring, 2015, forecast.

**TABLE 14**

**Gross Transportation Fund Revenues,  
Excluding Transfers from Other Funds  
(\$ In Millions)**

<u>Fiscal Year</u>	<u>Motor Fuel Tax</u>	<u>% Change</u>	<u>Vehicle Registration</u>	<u>% Change</u>	<u>Other Revenues</u>	<u>% Change</u>	<u>Total Revenues</u>	<u>% Change</u>
2003-04	\$934.6		\$414.2*		\$91.6		\$1,440.4	
2004-05	955.5	2.2%	421.6	1.8%	99.5	8.6%	1,476.6	2.5%
2005-06	962.8	0.8	449.3	6.6	104.9	5.4	1,517.0	2.7
2006-07	1,006.0	4.5	487.8	8.6	112.7	7.4	1,606.5	5.9
2007-08	999.9	-0.6	538.9**	10.5	122.2	8.4	1,661.0	3.4
2008-09	968.8	-3.1	600.3	11.4	118.2	-3.3	1,687.3	1.6
2009-10	971.8	0.3	610.3	1.7	115.8	-2.0	1,697.9	0.6
2010-11	988.3	1.7	602.9	-1.2	124.7	7.7	1,715.9	1.1
2011-12	983.9	-0.4	634.1	5.2	125.9	1.0	1,743.9	1.6
2012-13	967.0	-1.7	629.5	-0.7	123.8	-1.7	1,720.3	-1.4
2013-14	999.4	3.4	657.7	4.5	127.5	3.0	1,784.6	3.7
2014-15***	1,013.4	1.4	665.1	1.1	129.9	1.9	1,808.4	1.3
2015-16****	1,025.1	1.2	670.6	0.8	128.8	-0.8	1,824.5	0.9
2016-17****	1,032.6	0.7	672.6	0.3	129.0	0.2	1,834.2	0.5

\* 10/1/03: Automobile registration fee increased from \$45 to \$55.

\*\* 1/1/08: Automobile registration fee increased from \$55 to \$75; heavy truck registration fees increased by 30%.

\*\*\* Preliminary, actual revenue.

\*\*\*\* Estimated amounts from Spring, 2015, revenue forecast.

**TABLE 15**

**Annual Growth in Transportation Fund Revenues  
and Transportation Debt Service  
(\$ In Millions)**

<u>Fiscal Year</u>	<u>Transportation Revenues</u>		<u>Transportation Debt Service</u>		<u>Debt Service as a % of Revenue</u>
	<u>Amount</u>	<u>Annual Change</u>	<u>Amount</u>	<u>Annual Change</u>	
2003-04	\$1,440.4		\$119.7		8.3%
2004-05	1,476.6	\$36.2	166.2	\$46.5	11.3
2005-06	1,517.0	40.4	148.2	-18.0	9.8
2006-07	1,606.5	89.5	165.3	17.1	10.3
2007-08	1,661.0	54.5	187.5	22.2	11.3
2008-09	1,687.3	26.3	191.0	3.5	11.3
2009-10	1,697.9	10.6	184.8	-6.2	10.9
2010-11	1,715.9	18.0	197.2	12.4	11.5
2011-12	1,743.9	28.0	240.7	43.5	13.8
2012-13	1,720.3	-23.6	259.5	18.8	15.1
2013-14	1,784.6	64.3	294.2	34.7	16.5
2014-15*	1,808.4	23.8	312.5	18.3	17.3
2015-16**	1,824.5	16.1	358.0	45.5	19.6
2016-17**	1,834.2	9.7	378.3	20.3	20.6

\* Preliminary, actual revenue.

\*\* Estimated amounts from Spring, 2015, revenue forecast.

Note: Revenues exclude transfers from other funds.