

AGENDA
SCHOOL DISTRICT OF MANAWA
FINANCE COMMITTEE MEETING

Date: April 17, 2013

Time: 6:30 pm

Location: Board Room @
800 Beech Street, Manawa

Timer: _____

Recorder: _____

1. Budget Considerations for 2013-2014
 - a. Baird Budget Forecast Model
 - b. Health Care Reform
2. Next Meeting Date

1a. Baird Budget Forecast Model

Action _____ Table _____

1b. Health Care Reform

Action _____ Table _____

2. Next Meeting Date _____

In Attendance:

Chair: _____ Date: _____ Time: _____

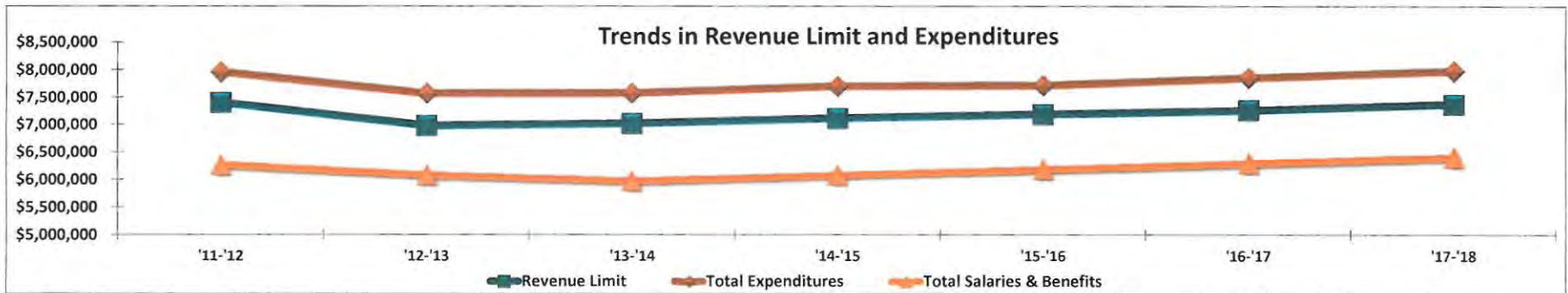
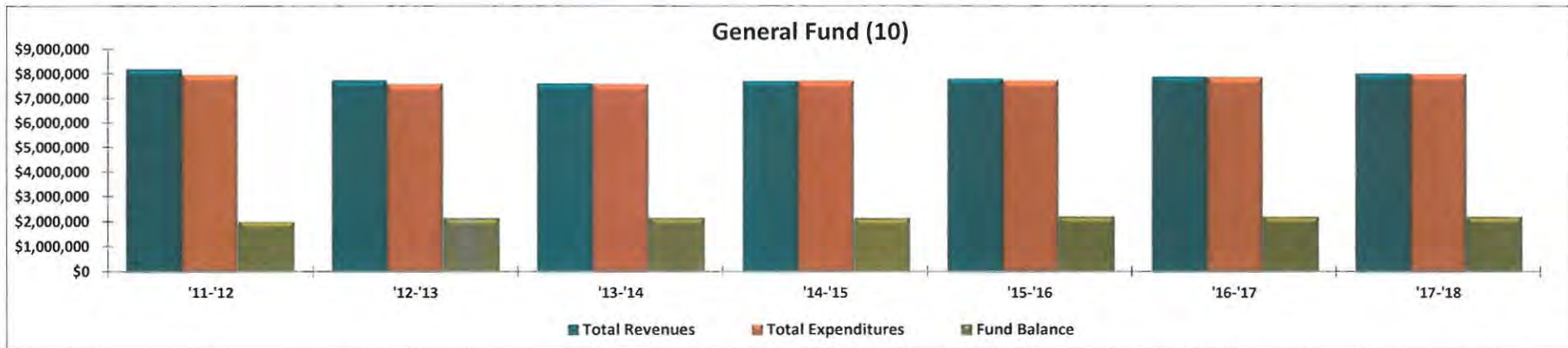
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School District of Manawa

Fund 39 Debt Retired

Forecast Model Scenario: **11 more OE Out plus \$150 more per FTE**

	'11-'12	'12-'13	'13-'14	'14-'15	'15-'16	'16-'17	'17-'18
Enrollment Growth:	1.47%	-0.13%	-1.46%	-0.13%	-0.13%	-0.13%	-0.13%
Per Pupil Increase:	(\$517)	\$50	\$150	\$150	\$150	\$150	\$150
Equalized Valuation Growth:	-2.07%	-1.22%	0.00%	0.00%	0.00%	0.00%	0.00%
Fund 10 Revenues	\$8,167,428	\$7,708,639	\$7,588,800	\$7,688,566	\$7,785,053	\$7,857,505	\$7,980,888
Fund 10 Expenditures	\$7,963,208	\$7,576,024	\$7,577,499	\$7,703,710	\$7,716,978	\$7,855,891	\$7,978,788
Surplus (Deficit)	\$204,219	\$132,615	\$11,301	(\$15,144)	\$68,074	\$1,614	\$2,100
Fund Balance	\$2,012,493	\$2,145,108	\$2,156,409	\$2,141,265	\$2,209,340	\$2,210,954	\$2,213,054
Fund Balance as % of Expenditures	25.27%	28.31%	28.46%	27.80%	28.63%	28.14%	27.74%
Total School-Based Tax Levy	\$3,593,477	\$3,305,755	\$3,503,525	\$2,726,964	\$2,963,204	\$3,048,532	\$3,141,811
Total Tax Rate per \$1,000 Equalized Valuation	\$10.75	\$10.01	\$10.61	\$8.26	\$8.97	\$9.23	\$9.52
Non-Recurring Referendum \$	\$195,000	\$0	\$0	\$0	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0

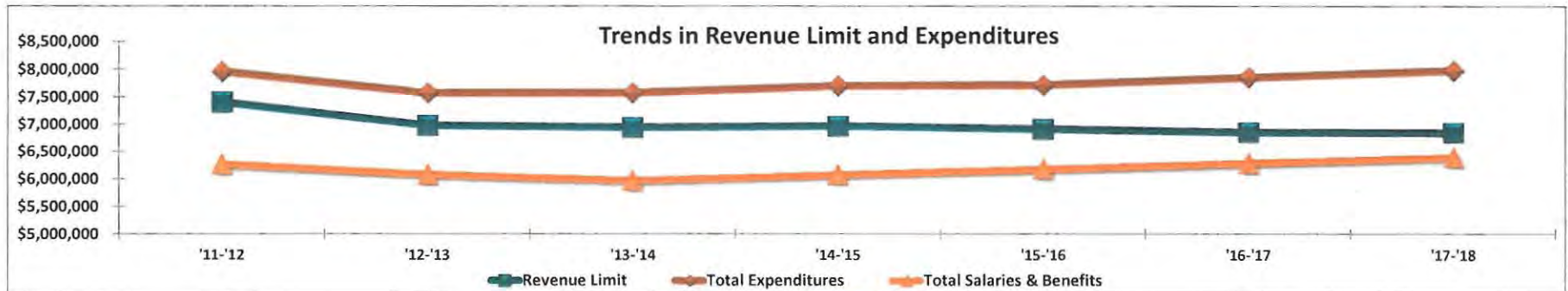
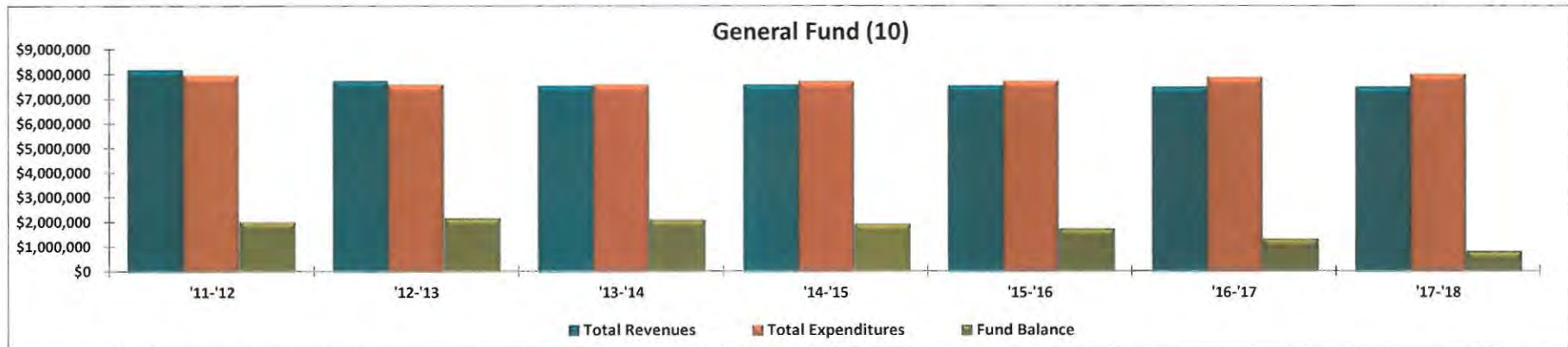


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Per Pupil Increase:	(\$517)	\$50	\$0	\$0	\$0	\$0	\$0
Equalized Valuation Growth:	-2.07%	-1.22%	0.00%	0.00%	0.00%	0.00%	0.00%
Fund 10 Revenues	\$8,167,428	\$7,708,639	\$7,512,500	\$7,543,816	\$7,519,053	\$7,453,005	\$7,454,488
Fund 10 Expenditures	\$7,963,208	\$7,576,024	\$7,577,499	\$7,703,710	\$7,716,978	\$7,855,891	\$7,978,788
Surplus (Deficit)	\$204,219	\$132,615	(\$64,999)	(\$159,894)	(\$197,926)	(\$402,886)	(\$524,300)
Fund Balance	\$2,012,493	\$2,145,108	\$2,080,109	\$1,920,215	\$1,722,290	\$1,319,404	\$795,104
Fund Balance as % of Expenditures	25.27%	28.31%	27.45%	24.93%	22.32%	16.80%	9.97%
Total School-Based Tax Levy	\$3,593,477	\$3,305,755	\$3,427,265	\$2,582,290	\$2,697,344	\$2,644,245	\$2,615,688
Total Tax Rate per \$1,000 Equalized Valuation:	\$10.75	\$10.01	\$10.38	\$7.82	\$8.17	\$8.01	\$7.92
Non-Recurring Referendum \$	\$195,000	\$0	\$0	\$0	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0



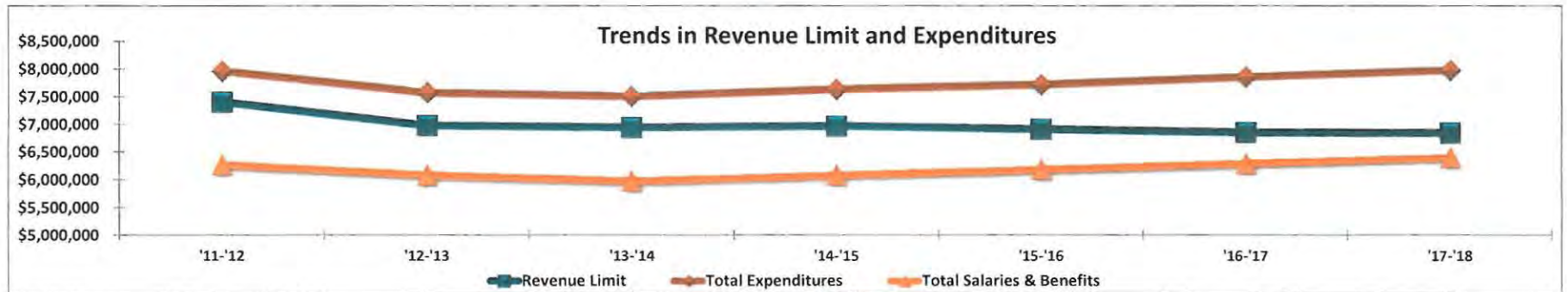
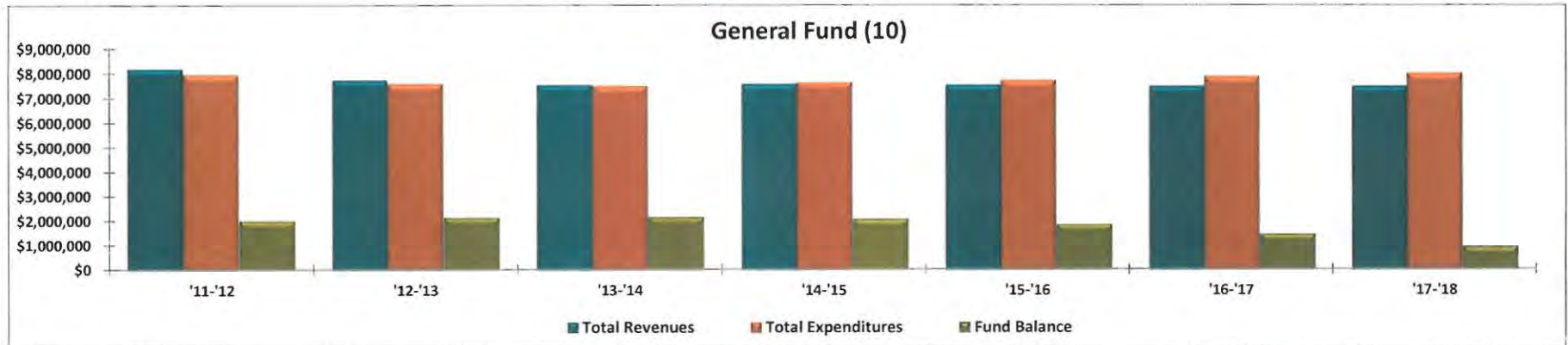
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Per Pupil Increase:	(\$517)	\$50	\$0	\$0	\$0	\$0	\$0
Equalized Valuation Growth:	-2.07%	-1.22%	0.00%	0.00%	0.00%	0.00%	0.00%
Fund 10 Revenues	\$8,167,428	\$7,708,639	\$7,512,500	\$7,543,816	\$7,519,053	\$7,453,005	\$7,454,488
Fund 10 Expenditures	\$7,963,208	\$7,576,024	\$7,506,604	\$7,632,815	\$7,716,978	\$7,855,891	\$7,978,788
Surplus (Deficit)	\$204,219	\$132,615	\$5,896	(\$88,999)	(\$197,926)	(\$402,886)	(\$524,300)
Fund Balance	\$2,012,493	\$2,145,108	\$2,151,004	\$2,062,005	\$1,864,080	\$1,461,194	\$936,894
Fund Balance as % of Expenditures	25.27%	28.31%	28.65%	27.02%	24.16%	18.60%	11.74%
Total School-Based Tax Levy	\$3,593,477	\$3,305,755	\$3,427,265	\$2,595,993	\$2,712,229	\$2,644,245	\$2,615,688
Total Tax Rate per \$1,000 Equalized Valuation	\$10.75	\$10.01	\$10.38	\$7.86	\$8.21	\$8.01	\$7.92
Non-Recurring Referendum \$	\$195,000	\$0	\$0	\$0	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0



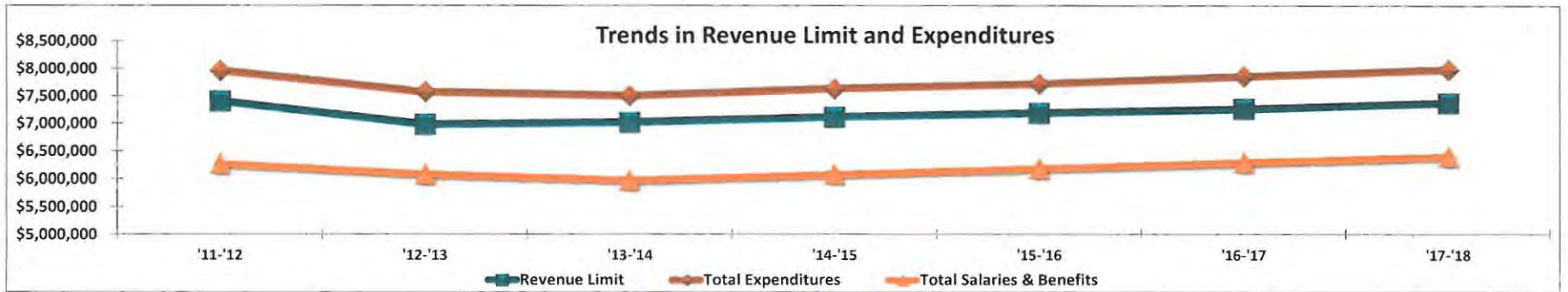
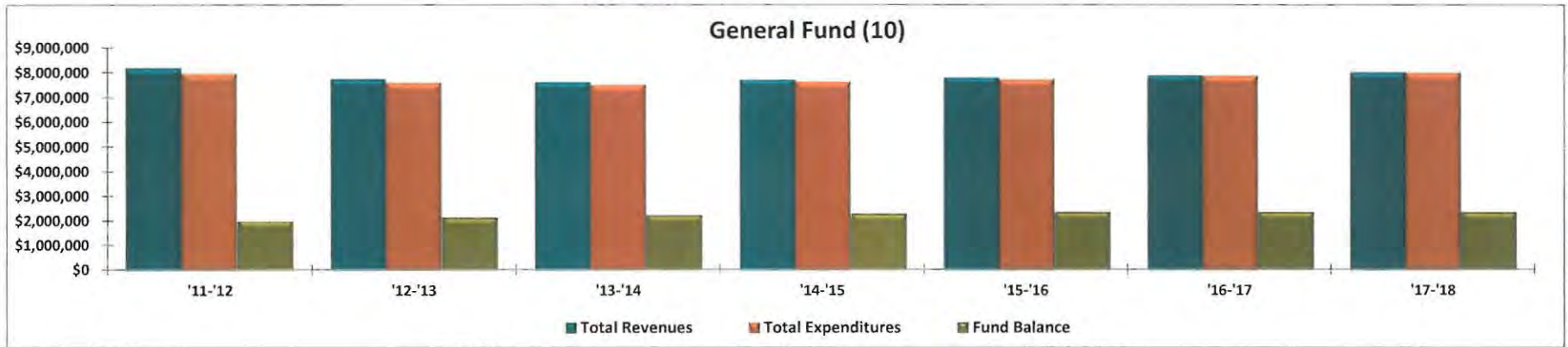
3

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Fund 10 Expenditures	\$7,963,208	\$7,576,024	\$7,506,604	\$7,632,815	\$7,716,978	\$7,855,891	\$7,978,788
Surplus (Deficit)	\$204,219	\$132,615	\$82,196	\$55,751	\$68,074	\$1,614	\$2,100
Fund Balance	\$2,012,493	\$2,145,108	\$2,227,304	\$2,283,055	\$2,351,130	\$2,352,744	\$2,354,844
Fund Balance as % of Expenditures	25.27%	28.31%	29.67%	29.91%	30.47%	29.95%	29.51%
Total School-Based Tax Levy	\$3,593,477	\$3,305,755	\$3,503,525	\$2,740,667	\$2,978,089	\$3,048,532	\$3,141,811
Total Tax Rate per \$1,000 Equalized Valuation	\$10.75	\$10.01	\$10.61	\$8.30	\$9.02	\$9.23	\$9.52
Non-Recurring Referendum \$	\$195,000	\$0	\$0	\$0	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0



4

Health Care Reform – Pay or Play Options

1. Allow individuals to enroll into the health plan 21 individuals
2. Form a co-op with another school district to share employees i.e. 3 days here and 2 days there
3. Reduce hours of employees under 30 hours
4. Other suggestions